

املا

Rethink | Reform | Revive

Opening the Conversation



Education Sector Reforms

Civil Service Reforms Privatization

Private Sector Reforms

Governance Reforms

Judicial Reforms

Structural Reforms **Economic Reforms**

Election Reforms

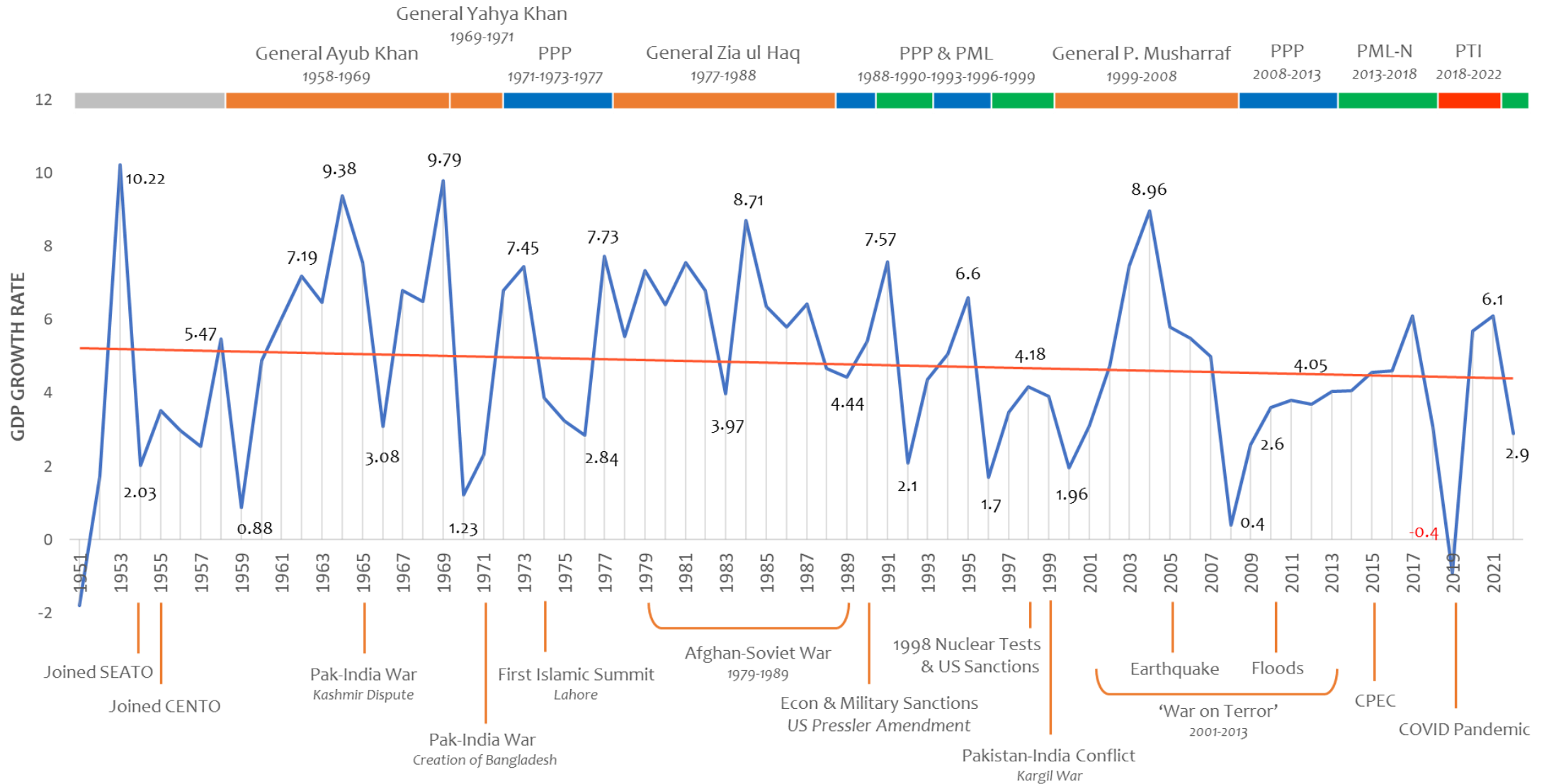
Business Reforms

Local Government Reforms

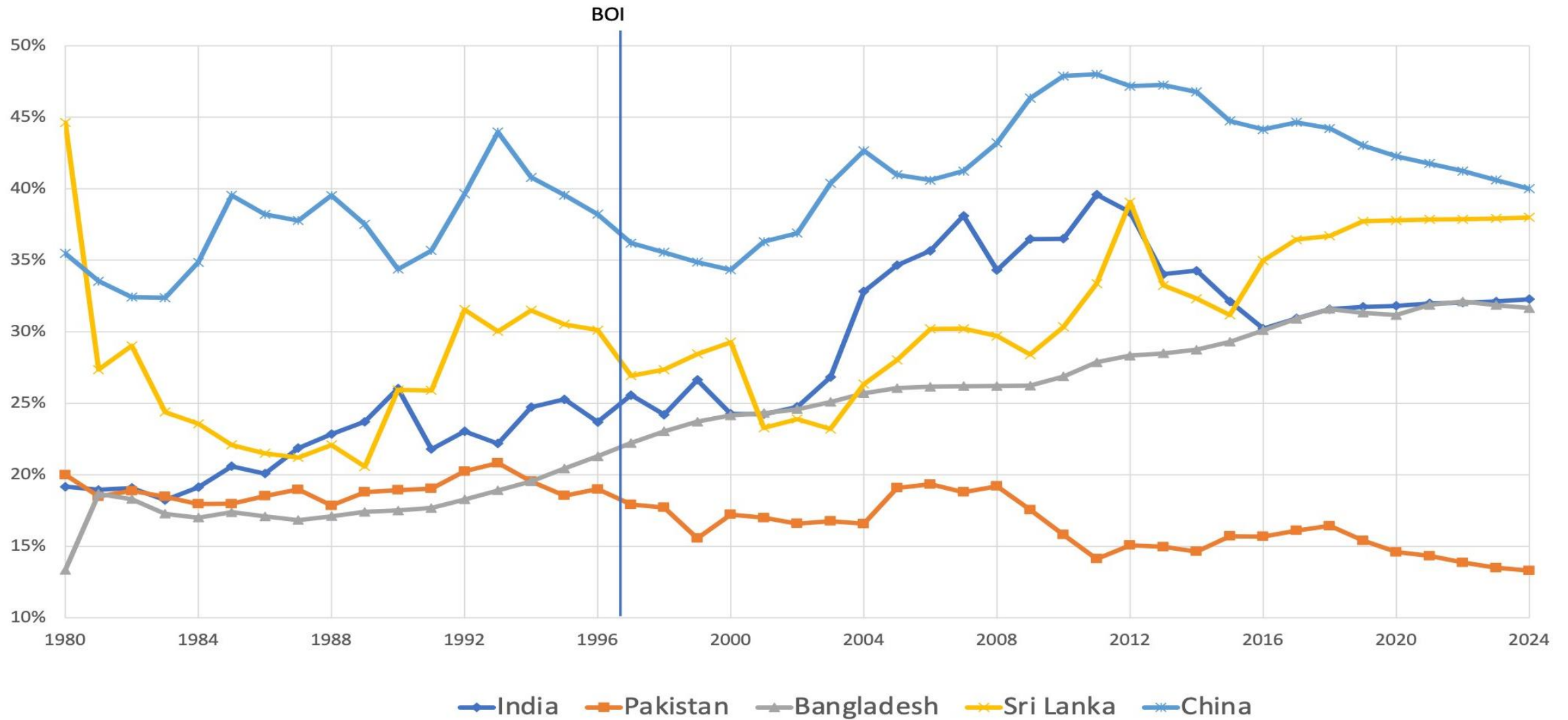
Tax Policy & Administration Reforms

Health Sector Reforms

GDP Growth

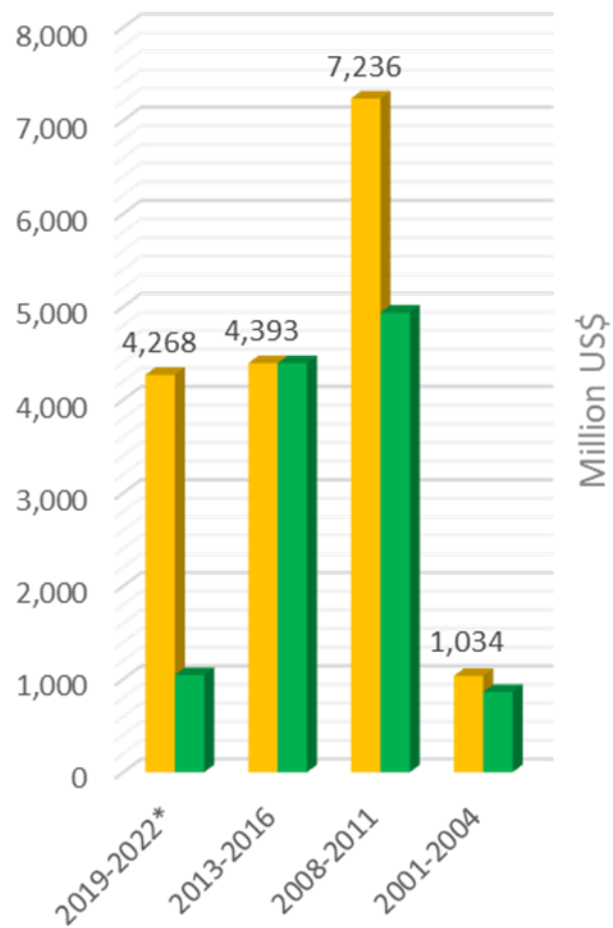


Investment

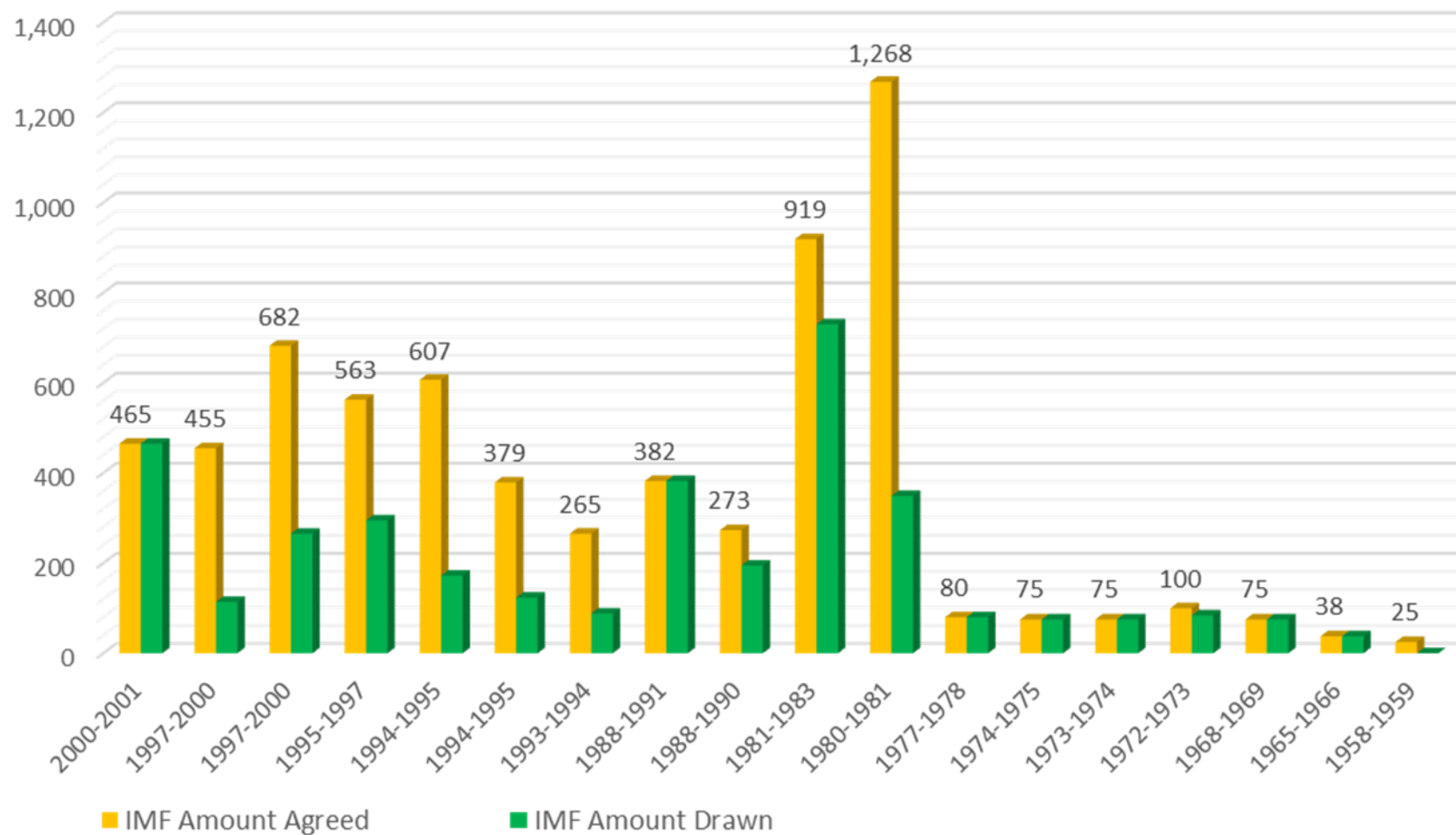


Source: IMF World economic outlook graph constructed by authors

IMF & Pakistan



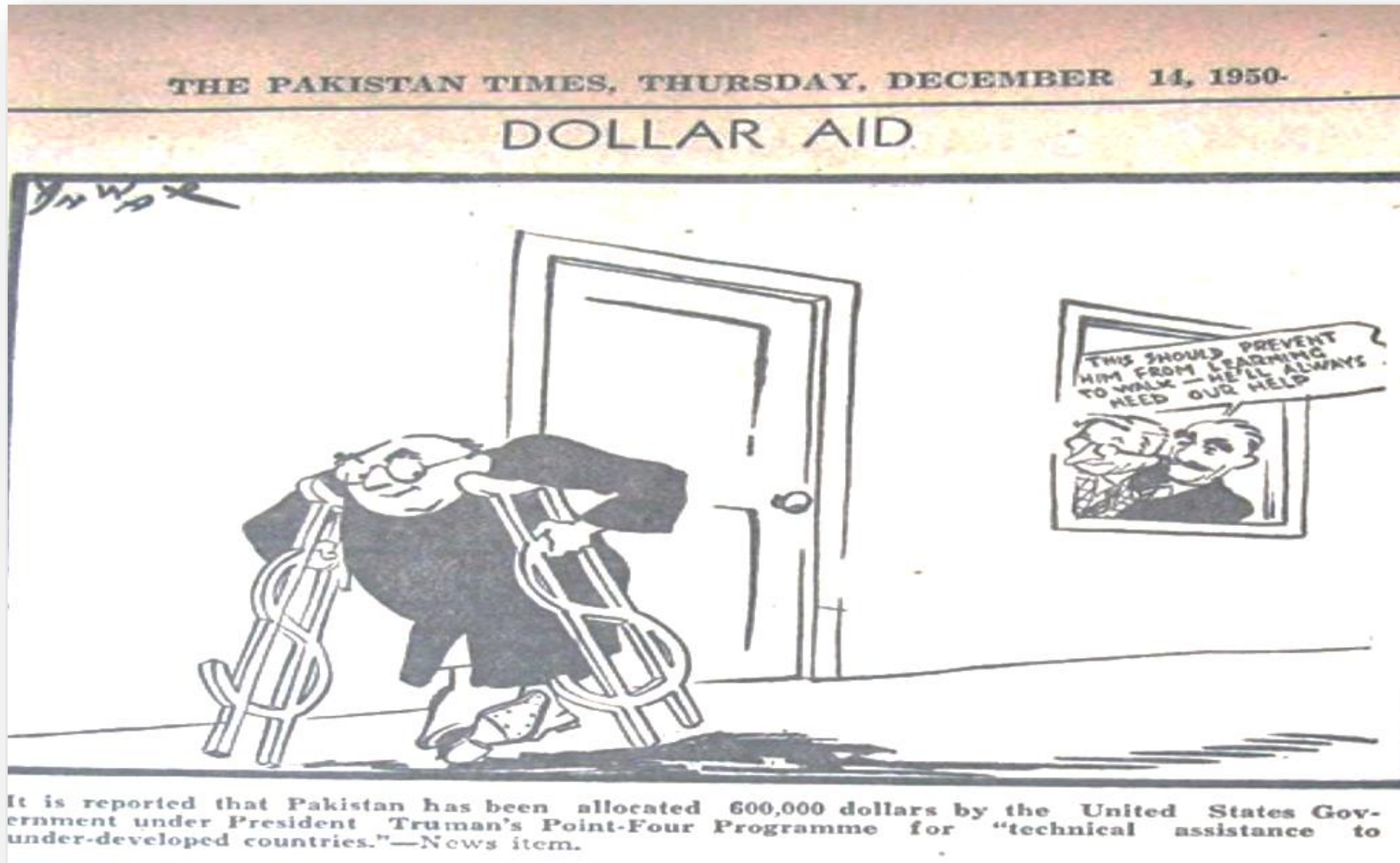
Data Source: IMF (2020)



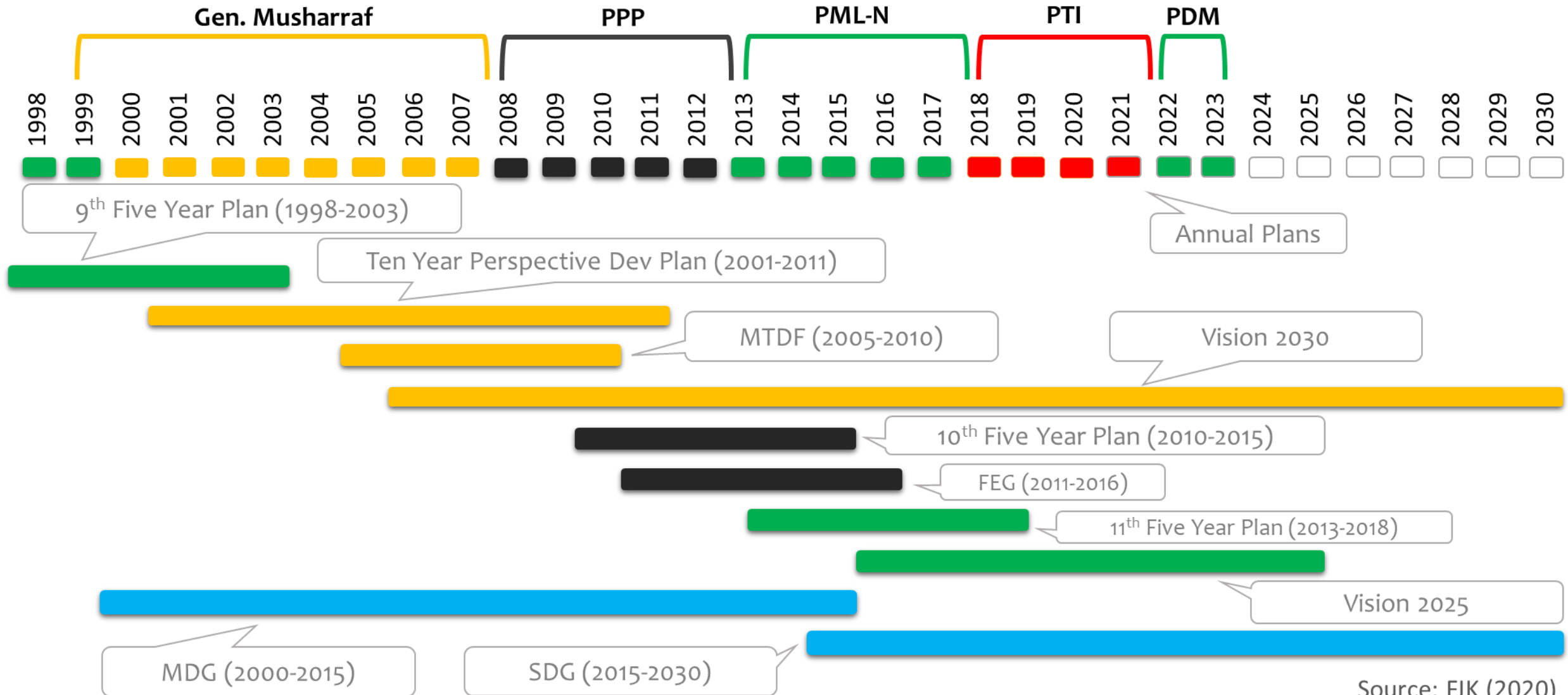
IMF Amount Agreed

IMF Amount Drawn

Foreign Aid Trap



Too Many Plans, Too Little Development



Source: FJK (2020)

املا

Rethink | Reform | Revive

Fix it Now or Never!

Our Contribution to Mitigate...





PIDE GROWTH COMMISSION

The PIDE Reform Agenda for Accelerated and Sustained Growth



R.A.P.I.D

(Reforms for Accelerated Prosperity and Inclusive Development)
Pakistan Institute of Development Economics



Pakistan One Year Growth Strategy



CASH POOR, PERK RICH! CIVIL SERVICE COMPENSATION: INCENTIVES, DISSATISFACTION, AND COSTS



PAKISTAN INSTITUTE OF DEVELOPMENT ECONOMICS

MAY - JUNE - 2023

DISCOURSE

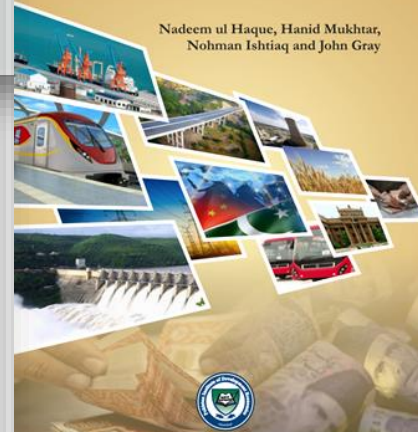
SOVEREIGN DEBT RESTRUCTURING
REDUCTION • CONVERSION • RESCHEDULING



PIDE

Doing Development Better

Nadeem ul Haque, Hanid Mukhtar,
Nohman Ishtiaq and John Gray

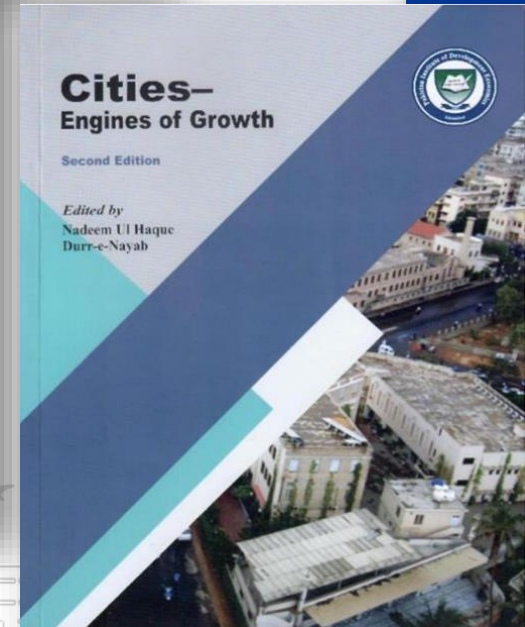


Pakistan Institute of Development Economics

Cities— Engines of Growth

Second Edition

Edited by
Nadeem Ul Haque
Durr-e-Nayab



PDR

The
Pakistan
Development
Review

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Editor
Nadeem Ul Haque

Co-editor
Durr-e-Nayab

Associate Editor
Omer Siddique

Articles

Construction without Real Estate Development
Performance of Asian MFIs: The Role of Capital Structure
and Macro-Institutional Quality
Dowry and Female Education: A Theoretical Evaluation
Firms and Technology Adoption: The Role of
Political Institutions and Market Size
The Fall of Urdu and the Triumph of English in Pakistan:
A Political Economic Analysis

Policy

Towards a Stable Economy and Politics
Wheat Support Price: A Note for Policy-makers
Does Free Market Mechanism Offer a Win-Win Situation to
Wheat Consumers and the Government?
Street Vending: An Introduction and Overview

PAKISTAN INSTITUTE OF
DEVELOPMENT ECONOMICS



PIDE Official



PAKISTAN INSTITUTE OF DEVELOPMENT ECONOMICS

HEC TRAVAIS PART - II

26 May 2021 | Start 07:00 PM PST

SPEAKERS

- Shahid Raza
- Shahid Raza
- Shahid Raza

MODERATOR

Shahid Raza

JOIN WEBINAR

<https://bit.ly/2ZwK393>

Meeting ID: 848 3033 8895

Passcode: 381153

PIDE Webinar

Setting up a Cricket Market in Pakistan

March 20, 2021, Saturday
07:00 PM, till 08:30 PM

PAKISTAN INSTITUTE OF DEVELOPMENT ECONOMICS

Learning from medical and cancer research

February 18, 2021
at 7:00 PM PST

As you are aware that PIDE is engaged academically on a range of topics that covers country's current political-economic, socio-economic and real economic issues. PIDE believes that public policy research must solve key problems that are impeding progress. To do this, we rely heavily on dialog and debate. PIDE invites inspirational and amazing experts in subjects that we consider central to public policy in Pakistan.

One such key subject of public policy debate is the "Future of Pakistan Economy with the IMF programme". As per news reports, four pending reviews (2nd to 5th) are completed and \$500 million for budgetary assistance will be released very soon. The domestic authorities have adopted some recommendations proposed by the Fund and it is expected that more changes will be made in the coming days. Some favor these tough steps whereas some have vehemently opposed them.

PAKISTAN INSTITUTE OF DEVELOPMENT ECONOMICS

Future of Pakistan Economy with the IMF programme

Moderator —
Dr. Nadeem Ul Haque
Vice PIDE

April 08, 2021— Thursday
START 07:00 PM PST

Panelist I —
Prof. Dr. S. Akbar Zaidi
Executive Director, IBA Karachi

Panelist II —
Prof. Dr. Wasim Shahid Malik
SBP Memorial Chair Professor,
University of Peshawar

PAKISTAN INSTITUTE OF DEVELOPMENT ECONOMICS

INTERNET FOR ALL DAY - I

2nd June 11 AM PST

ABOUT WEBINAR

Internet for All Day - I is a series of webinars that will focus on the role of internet in the development of Pakistan. The series will cover various aspects of internet usage, including e-governance, e-commerce, and e-education.

SPEAKERS

- Muhammad Ali Khan
- Zuhair Khalid
- Praveen Akhtar
- Saad Hussain Waris

MODERATOR

Nadeem Ul Haque

JOIN WEBINAR

<https://bit.ly/2ZwK393>

Meeting ID: 848 3033 8895

Passcode: 381153

PAKISTAN INSTITUTE OF DEVELOPMENT ECONOMICS

ELECTORAL REFORMS IN PAKISTAN

Thursday, May 27
11 AM PST

Discussion Points:

- Should Pakistan rethink the First-Past-The-Post (FPTP) system? Is the current five-year term for an elected government too long? The role of semi-direct
- How about direct elections for the Senate? Can effective electoral reforms increase intra-party democracy? Will the recently suggested changes to the Elections Act, 2017 (on pending electoral issues)?

MODERATOR

Nadeem Ul Haque

JOIN WEBINAR

<https://bit.ly/2ZwK393>

Meeting ID: 848 3033 8895

Passcode: 381153

PAKISTAN INSTITUTE OF DEVELOPMENT ECONOMICS

REGULATING PHARMACEUTICAL INDUSTRY POST COVID-19

12 April 2021
START 3PM PST

LIVE ON ZOOM, YOUTUBE & FACEBOOK

MODERATOR

NADEEM UL HAQUE
VICE PIDE

THE SPEAKERS

- TALQUEER UL HAQ
PRESIDENT, PHMA
- OSMAN K. WAMEED
PRESIDENT, FAROCOS
LABORATORIES LIMITED
- Ayesha T. Haq
PRESIDENT,
PHARMA BUREAU

PAKISTAN INSTITUTE OF DEVELOPMENT ECONOMICS

LIVE WEBINAR

The Politics of Media Economy in Pakistan

SCHEDULE

Date & Day: February 24, 2021, Wednesday
Timing: 7:00 P.M. till 08:00 P.M.
Medium: Online on Zoom

PAKISTAN INSTITUTE OF DEVELOPMENT ECONOMICS

BEYOND COVID-19: ADDRESSING INEQUALITY BY PIVOTING FROM CRISIS TO NEW OPPORTUNITIES

PIDE Webinar on Sehat Sahulat Program

Chair

Senator Dr. Sania Nishtar
Special Assistant to the Prime Minister on Social Protection and Poverty Alleviation and Chairperson BSF

Moderator

Dr. Nadeem Ul Haque
Vice-Chancellor, Pakistan Institute of Development Economics

March 15, 2021 | 10:00 AM PST

PAKISTAN INSTITUTE OF DEVELOPMENT ECONOMICS

SEHAT SAHULAT PROGRAM

One of the most noticeable aspect of domestic policy related issues in a post-COVID-19 world is the lack of any COVID vaccine being manufactured in Pakistan! At the same time, across our eastern and northern borders, both China and India are rolling out millions of doses of vaccine that are also being used for vaccine diplomacy, with Pakistan being one of the recipient under this diplomatic push.

Lack of a local vaccine (not a single vaccine is manufactured in Pakistan) is not the only issue that needs elaboration; in fact, over time, Pakistan's pharmaceutical sector has found it difficult to perform to its potential under plethora of government regulations. Will Covid-19 finally lead to a rethink of how this industry has been regulated, or are we going to see the same status quo prevail?

PAKISTAN INSTITUTE OF DEVELOPMENT ECONOMICS

EDUCATION: GOING ONLINE

07 FEBRUARY 2021 AT 07:00 PM PST

DISCUSSION POINTS:

- RESTRUCTURING EXAMS AND ASSIGNMENTS.
- DIFFICULTIES IN ONLINE TEACHING-EXAMS.
- PENETRATION OF TECHNOLOGY IN EDUCATIONAL SYSTEM (EXISTING AND THE NEED TO INCREASE).
- INTERNET ACCESS ISSUES FOR STUDENTS.
- CHALLENGES TO FACULTY IN SHIFTING TO ONLINE TEACHING AND EXAMINATIONS.

MODERATOR

DR. NADEEM UL HAQUE
VICE CHANCELLOR, PIDE

SPEAKERS/PANELISTS

- PROF. REZA KHAN
VICE CHANCELLOR, UNIVERSITY OF PESHAWAR
- DR. NADEEM UL HAQUE
VICE CHANCELLOR, PIDE
- DR. ADAM KHAN
VICE CHANCELLOR, UNIVERSITY OF PESHAWAR
- DR. ZAHARA BAKHT
VICE CHANCELLOR, UNIVERSITY OF PESHAWAR
- DR. WAHIDUZZAMAN
VICE CHANCELLOR, UNIVERSITY OF PESHAWAR
- MR. SHAH SAJJAD
VICE CHANCELLOR, UNIVERSITY OF PESHAWAR

PAKISTAN INSTITUTE OF DEVELOPMENT ECONOMICS

ELECTORAL REFORMS IN PAKISTAN

27th June 11:00 AM PST

MODERATOR

JOHN WERNER
Senior Lecturer, University of Peshawar

Panelists

- Dr. Nadeem Ul Haque
- Dr. Wasim Shahid Malik
- Dr. Akbar Zaidi

PAKISTAN INSTITUTE OF DEVELOPMENT ECONOMICS

PART II FUTURE OF ECONOMY WITH IMF PROGRAM

MODERATOR

NADEEM UL HAQUE
VICE PIDE

Panelists

- Dr. Nadeem Ul Haque
- Dr. Wasim Shahid Malik
- Dr. Akbar Zaidi

PIDE Policy Viewpoint

No.34-2021 | December 10

The IMF Choice

Strongly "to go or not to go to the IMF" continues to dominate the economic debate in Pakistan. All manner of statements have come out of the economic leaders in the government and their advisers. "We don't need to go to the IMF if we have importing luxury items." "We can borrow our way out of our problems for our problems are only current financing." "With borrowing, IMF will reduce any conditions." These statements merely show the lack of understanding of the role of the IMF.

As always, government has relied on hurriedly put together committees where people float in and out to consider this existential question. But the answer remains elusive. So, let us clear the confusion.

Q1. Should We Dump the IMF?

The answer unequivocally is "NO" in the short run and "YES" in the long run if we work hard and make thoughtful well researched policy and have the ability to implement it.

The reason is simple and lies in an understanding of the global architecture. The IMF by global consensus is the last resort lender. Its blessings and certification are necessary for continuation of aid flows and retaining confidence of international markets. If the situation was normal in Pakistan, such a certification would not have been necessary. But with low and declining reserves, markets are jittery and hesitant to deal with Pakistan. Strong decisive action is necessary with or without the IMF. However, the reason for creating the lender of last resort was to calm jittery markets with an IMF certification.

Through our history, we have repeatedly gone to the IMF. No effort has been made to deal with our long-term policy and structural deficiencies. Instead, we thought all our problems lay in corruption. It is time, we re-evaluated our approach to policy. Thus far all governments failed to ward off the IMF only because policy has remained whimsical and lacked careful thought.

Q2. But Mahatma did not go to the IMF?

Indeed, he did not. Neither did he beg to put off reforms. For anyone willing to examine the situation, he took the IMF medicine: exchange rate change, reducing deficits and undertaking reforms—but refused to go to the IMF. He did all that was necessary to put Malaysia on track. Yes, his personal credibility and strong policy action kept the IMF away.

Q3. Friendly countries have come to help Pakistan and that will allow us to negotiate better with the IMF?

The cold hard truth is that no country helps another without a return. We need to be clear that loans need to be repaid. There is no such thing as a default.

The reason for going to the IMF is not borrowing money but to adopt a comprehensive set of policies to address the problem of declining reserves and widening deficits. Whoever designs a set of policies to deal with the ongoing hemorrhaging of the economy (the widening twin deficits and declining reserves) will have to target a

PIDE Knowledge Brief

March 2023 | No. 2023-99

WHAT ARE THE FACTORS MAKING PAKISTAN'S EXPORTS STAGNANT? INSIGHT FROM LITERATURE REVIEW

Ghulam Mustafa & Saqib Hussain
Research Fellow & Research Associate
Pakistan Institute of Development Economics

BACKGROUND & MOTIVATION

Lowering exports is considered as one of the paramount reasons of widening trade deficit of Pakistan, which has become a long standing challenge that country is facing since the beginning of the century. During the last two decades, the contribution of exports in GDP has been declined from 16 to 10% (World Bank, 2021). If we look at from 0.15% in 2005 to 0.12% in 2021. Export competitiveness of Pakistan is declining. India and Vietnam are experiencing expansion in their exports brings about a number of challenges like increasing exchange rate, and other macroeconomic problems. Government intervention of declining export are suggested by the economists and comprehensive desk review or literature review is required to unleash it. For that purpose, the underlying piece of research aims to weave and unfold the significant factors which influence exports.

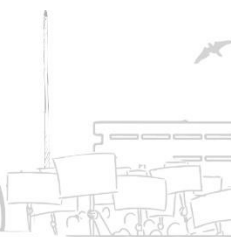
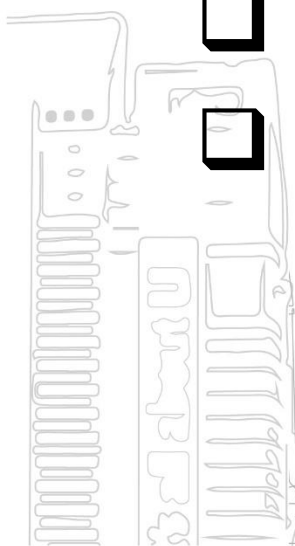
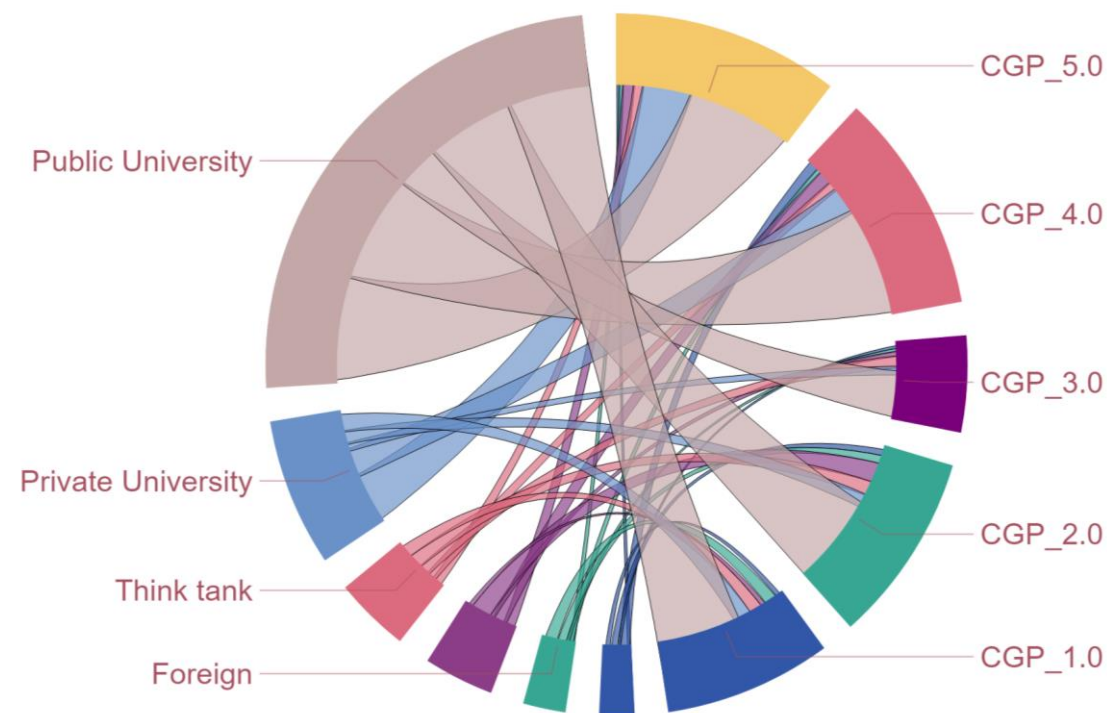
However, lack of value addition & innovation, complex & inefficient rules, and low R&D at the firm level are the key causes for stagnant export and rigorous strategies are required to find out the potential products.

Research demonstrates the several factors. The key factors includes low export competitiveness & diversification, lacking in value addition, limited access of firms to global markets, high import duties on exporters tend to focus on established firms/sectors, costly free trade zones (e.g. Zia, 2022; Zehra, 2022; World Bank, 2021; Laro and van Schendel Esmink, 2017; Parvati et al., 2018; Mahmood, 2020) on these factors is weaved up with help using data, which



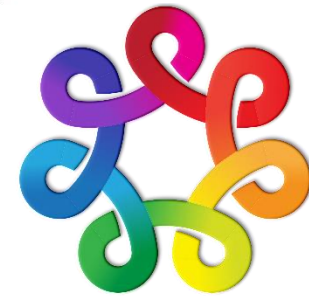
RASTA

- ❑ 60+ Universities
- ❑ 2,203 Researchers
- ❑ 935 Applications
- ❑ 82 Awards (PKR 402 million)
- ❑ 57 projects completed





RASTA



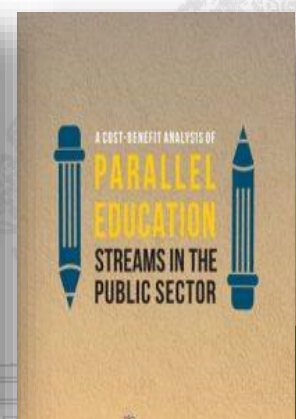
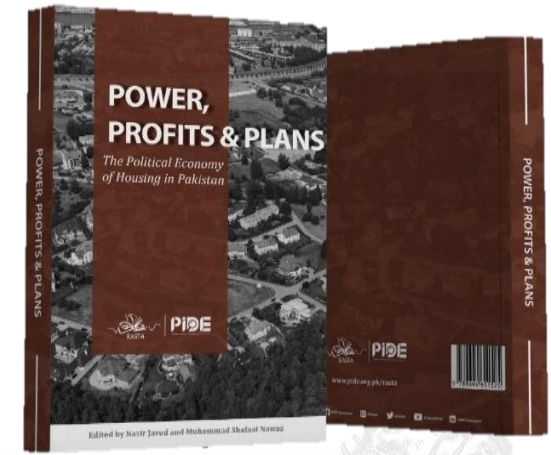
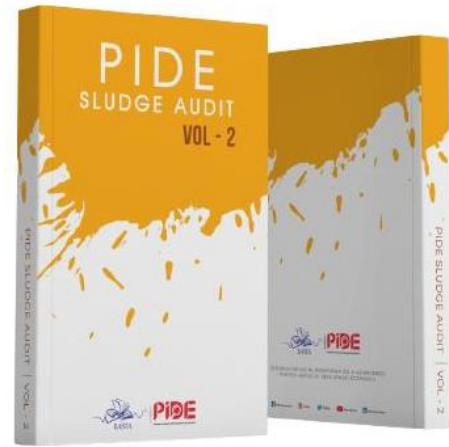
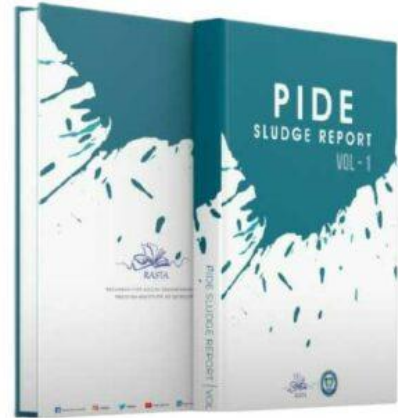
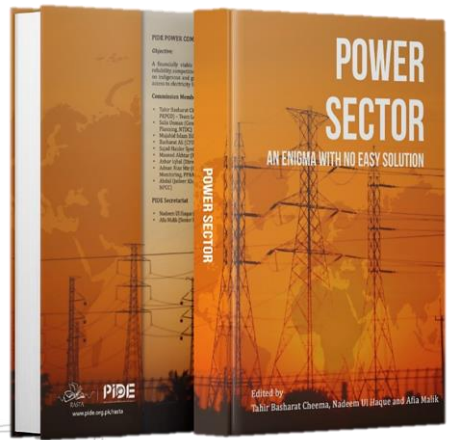
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BASICS



EconFest
ISLAMABAD



41 Years of Economic Policy Debate (1982 – 2023)

1st PSDE

*Economic & Social
Development*
(17.03.1984)

2nd PSDE

*Economic Development
& Social Change*
(12.05.1985)

3rd PSDE

*Pakistan's Development
Experience*
(10.08.1986)

4th PSDE

*Economic Development,
Demographic Change &
International Migration*
(01.08.1987)

5th PSDE

*Growth, Employment &
Human Capital Formation*
(04.01.1989)

6th PSDE

*Dynamics of Economic
Development*
(08.01.1990)

7th PSDE

*Economic Growth,
Social Change, & HRM*
(08.01.1991)

8th PSDE

*Changing Development
Perspectives*
(07.01.1992)

9th PSDE

*Socio-Economic
Development*
(07.01.1993)

10th PSDE

*Growth, Macro-
Economic Stability &
Sustainable Dev.*
(02.04.1994)

11th PSDE

*Dimensions of
Economic Dev.*
(18.04.1995)

12th PSDE

*Macro-Economic
Adjustment in the Era
of Globalisation*
(14.12.1996)

13th PSDE

*Pakistan at 50: The
Development Experience*
(15.12.1997)

14th PSDE

*Pakistan in the
21st Century*
(28.01.1999)

15th PSDE

*Governance, Institutional
Reforms & Economic
Development*
(05.11.1999)

16th PSDE

*Growth,
Decentralisation
& Poverty*
(22.01.2001)

17th PSDE

*Growth, Debt
& Poverty*
(14.01.2002)

18th PSDE

*Regulation,
Competition, &
Information*
(13.01.2003)

19th PSDE

*Institutional Change,
Growth & Poverty*
(13.01.2004)

20th PSDE

*Regional Cooperation
& Economic Growth*
(10.01.2005)

21st PSDE

*Skill Development,
Productivity & Growth*
(19.12.2005)

22nd PSDE

*Governance &
Institutions*
(19.12.2006)

23rd PSDE

*Environmental &
Natural Resource Mangt.*
(12.03.2008)

24th PSDE

*Economic
Sustainability*
(31.03.2009)

25th PSDE

*Investing in
People*
(16.03.2010)

26th PSDE

*Fiscal
Decentralisation*
(28.12.2010)

27th PSDE

*Economic Growth
& Development*
(13.12.2011)

28th PSDE

*Economic Reforms for
Productivity, Innovation
& Growth*
(13.11.2012)

29th PSDE

*Energy Security &
Economic Sustainability*
(19.12.2013)

30th PSDE

*Poverty, Inequality
& Econ Growth*
(02.12.2014)

31st PSDE

*Vision 2025: Effective
Strategies for Growth*
(17.12.2015)

32nd PSDE

*CPEC & Regional
Integration*
(13.11.2016)

33rd PSDE

*Redefining Prosperity Paths
in Changing Global Economy*
(12.12.2017)

34th PSDE

*Pakistan Economy:
The Way Forward*
(12.12.2017)

35th PSDE

*Opportunities to Excel:
Now & the Future*
(22.11.2021)

36th PSDE

*Charter of Economy:
Investment, Productivity & Employability*
(22-24.11.2022)

37th PSDE

*Breaking the Aid -
Debt Chain*
(21-23.11.2023)

psde.pide.org.pk

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Rethink | Reform | Revive



Why are we here today?

- ☐ Stagnant Growth
- ☐ Low Investment
- ☐ Import-Export Imbalance
- ☐ Exchange Rate Flux
- ☐ Highest Inflation
- ☐ High Unemployment
- ☐ Debt Accumulation
- ☐ Governance Issues
- ☐ Lack of Indigenous Policies
- ☐ Low Productivity
- ☐ Demographic Threat
- ☐ Unskilled Labour
- ☐ Frequent Policy Shifts
- ☐ Political Instability

Networks

- *Collective thinking*
- *Engage in policy debates*
- *Share ideas*

Complex Problems

- *Just ‘structural reforms’ aren’t working!*
- *Need messy solutions*
- *Need to dig deeper*
- *Need to go beyond binaries*

Agenda

- *Comprehensive – beyond mere economics*
- *Promote open debates on pressing issues*
- *Believe in engagements & collaborations*
- *Trust in research informing public policy*

DAY 1, SAT 28th OCT



	Hall-I (Rethink)	Hall-II (Reform)	Hall-III (Revive)
10:00 AM – 11:00 AM	Islaah – Rethink, Reform, & Revive		
11:00 AM – 12:00 PM	How to Achieve Economic Development? Masood Ahmed & Nadeem Ul Haque		
12:15 PM – 1:15 PM	انصاف سب کیلئے Justice for All Babar Sattar, Zahid Hussain, Asma Hamid, & Ahsan Jamal Pirzada	Unfinished Agenda of the 18th Amendment Daniyal Aziz, Nafisa Shah, Awais Laghari, Syed Mustafa Kamal & Ahmad Iqbal	Tech for Inequality Reductions Maryam Mustafa, Annum Sadiq, Shumaila Rifaqat, & Hadia Majid (Sponsored by LUMS)
1:30 PM – 2:30 PM	میرے بچپن کے دن Good Childhood M Ayub Khan, Manizeh Bano, Wajeeha Zafar, Kulsoom Usman, & Nadeem Ul Haque	سرکاری نوکری اور موج؟ Perks, Plots, & Protocol Shahid Kardar, Asad Hayauddin, Tariq Mahmood Awan, & Shahid Mahmood	Permission-istan Mukarram Jah Ansari, Sohail Rajput, Tariq Jadoon, Naima Ansari, & Ahmed Waqar Qasim
	B R E A K		
3:15 PM – 4:15 PM	الیکشن جمہوریت کی ضامن؟ Is Democracy Just Elections? Umer Gilani, Sarwar Bari, Nadeem Afzal Chan, & Durre Nayab	The Invisible 50% Quratulain Marri, Tahira Abdullah, Saad Ali Khan, & Fahd Zulfqar	Higher Education Financing Mukhtar Ahmed, Nadeem Javed, Nasir Mahmood, Aisha Ghaus Pasha, & Mumtaz Anwar (Sponsored by University of the Punjab)
4:30 PM – 5:30 PM	میرا شہر، میرا گھر Open Mic: The Tale of Twin Cities	کہاں لگائیں سرمایہ؟ Invest in What? Nadir Salar, Muhammad Irfan, Ahsan Azam, Ali Saigol, & Mahmood Khalid *	Digital Pakistan: Rhetoric or Reality? Bilal Abbasi, Taimur Malik, Tariq Rashid, Ali Naseer, & Fatima Akhtar

DAY 2, SUN 29th OCT



	Hall-I (Rethink)	Hall-II (Reform)	Hall-III (Revive)
11:00 AM – 12:00 PM	Why Businesses Don't Flourish in Pakistan? <i>Osman Saifullah, Shahzad Saleem, Shahid Sattar, Mahboob Mahmood, & Rahat Kaunain Hassan</i>	Are We a Talent Repellent Country? <i>Toima Asghar, Aamir Ibrahim, Mukhtar Ahmed, & Durre Nayab</i>	کیا ہم ٹیکس چور ہیں؟ Are We Tax Cheats? <i>Musharraf Cyan, Ather Maqsood, Mehtab Haider, & Mahmood Khalid</i>
12:15 PM – 1:15 PM	Reforms for a Brighter Future <i>Hadia Majid, Sobia Khurram, Saba Shuja, Fatima Atif, & Christina Wieser</i> <i>(Sponsored by the World Bank)</i>	Contesting Poverty <i>Surjit Bhalla & Nadeem Ul Haque</i>	Policy, the Public, and Economic Disorder <i>Fareeha Armughan, Nazish Afraz, Fahd Ali, & Daniyal Khan</i> <i>(Sponsored by LUMS)</i>
1:30 PM – 2:30 PM	اشرافیہ کا قبضہ؟ "Elite Capture?" <i>Habib Akram, Saad Rasool, Nasim Zehra, & Nadeem Ul Haque</i>	Making Parliament Relevant <i>Farhatullah Babar, Mustafa Nawaz Khokhar, Ahmed Bilal Mahboob, & Arifa Noor</i>	مہنگائی اور ذریعہ معاش Inflation & Livelihood <i>Naeem uz Zafar, Wasim Shahid Malik, Abdul Jalil, & Nasir Iqbal</i>
B R E A K			
3:15 PM – 4:15 PM	ستاروں پہ جو ڈالتے ہیں کمند Open Mic: Opportunities for the Youth	Energy Misgovernance <i>Tauseef Farooqi, Khalid Waleed, & Afia Malik</i>	Charter of Society <i>Zafar Masud, Sakib Sherani, Aneel Salman, & Ali Hasanain</i> <i>(Sponsored by the Bank of Punjab)</i>
4:30 PM – 5:30 PM	Who Makes Policies in Pakistan? <i>Shahid Hafeez Kardar, Khurram Dastgir Khan, & Nadeem Ul Haque</i>		

